



S. K. RUNGTA & CO.

CHARTERED ACCOUNTANTS

1, JAGMOHAN MALLICK LANE, KOLKATA - 700 007, PHONE : 2268 3278, 2272 3721, MOBILE : 98310 21130

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF KAUSHAL INVESTMENTS LIMITED

We have reviewed the accompanying statement of Unaudited financial results of **Kaushal Investments Limited** ("the Company") for the quarter ended 30th September, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 12.11.2016

For S.K.Rungta & Co
Chartered Accountants
FRN: 308081E




(Sushil Kumar Rungta)
Proprietor
Membership No. 13860

KAUSHAL INVESTMENTS LIMITED

Regd Off. P-3, NEW C.I.T.ROAD, KOLKATA - 700073

CIN : L65993WB1981PLC033363 EMAIL : info@kaushalinvest.com WEBSITE : www.kaushalinvest.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2016

Sl. No.	PART - 1 Particulars	(Rs. In Thousands)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
1	a) Net Sales / Income from Operations	69.62	68.36	65.91	137.97	134.27	273.41
	b) Other Operating Income	0.10	-	-	0.10	-	115.23
	Total Income from operations (net)	69.72	68.36	65.91	138.07	134.27	388.65
2	Expenses						
	a. Employee benefits expense	166.65	130.33	83.17	296.98	213.50	356.88
	b. Finance Costs	4.82	5.69	0.06	10.51	5.75	-
	c. Other Expenses	58.70	57.02	48.79	115.72	105.81	176.44
	Total Expenses	230.17	193.04	132.02	423.21	325.06	533.31
3	Profit / (Loss) from Operations before other income(1 - 2)	(160.45)	(124.68)	(66.11)	(285.14)	(190.79)	(144.66)
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before Tax(3 ± 4)	(160.45)	(124.68)	(66.11)	(285.14)	(190.79)	(144.66)
6	Tax Expense	-	-	-	-	-	6.05
7	Net Profit / (Loss) for the period (5 ± 6)	(160.45)	(124.68)	(66.11)	(285.14)	(190.79)	(150.71)
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	31400	31400	31400	31400	31400	31400
9	Reserves Excluding Revaluation Reserves as per audited Balance Sheet of previous accounting year	-	-	-	-	-	842.06
10	Earnings Per Share (Not annualised)						
	(a) Basic	(0.05)	(0.04)	(0.02)	(0.09)	(0.06)	(0.05)
	(b) Diluted	(0.05)	(0.04)	(0.02)	(0.09)	(0.06)	(0.05)

SR. NO.	PART - 2 Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	3,140,000	3,140,000	3,140,000	3,140,000	3,140,000	3,140,000
	- Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL

B INVESTOR COMPLAINTS

OPENING	RECEIVED	DISPOSED	REMAINING
NIL	NIL	NIL	NIL

Notes:

- The above financial results were reviewed and approved by the Audit Committee at their meeting held on 11.11.2016 and Board of Directors approved the same at their meeting held on 12.11.2016.
- The Company does not have any Exceptional or Extraordinary item to report for the above period.
- The Financial Results for the quarter and half year ended 30.09.2016 have been subjected to limited review by statutory auditors of the Company.
- Provision for Taxation will be made at the year end.
- Previous year figures have been regrouped/reclassified to confirm with current period presentation.

For and on behalf of the Board
For Kaushal Investments Limited

Nidhi Sinha

Nidhi Sinha
Managing Director
DIN 06393406

Date: 12.11.2016

Place: Kolkata



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STATEMENT OF UNAUDITED STANDALONE ASSETS & LIABILITIES AS ON 30.09.2016

(Rs. in Thousands)

Particulars	30.09.2016 (Unaudited)	31.03.2016 (Audited)
EQUITY AND LIABILITIES		
(1) SHAREHOLDERS' FUND		
a) Share Capital	31,400.00	31,400.00
b) Reserves and Surplus	556.92	842.06
(2) CURRENT LIABILITIES		
a) Short Term Borrowing	-	1,678.45
b) Other current liabilities	3,120.44	4,530.68
c) Short Term Provisions	75.48	75.48
TOTAL	35,152.84	38,526.67
ASSETS		
(1) NON CURRENT ASSETS:		
a) Non-current investments	31,259.69	34,849.32
(2) CURRENT ASSETS		
a) Trade Receivables	-	-
b) Cash and cash equivalents	3,784.23	3,575.49
c) Short Term Loans & Advances	108.92	101.87
d) Other Current Assets	-	-
TOTAL	35,152.84	38,526.67

For and on behalf of the Board

For Kaushal Investments Limited

Nidhi Sinha

Date: 12.11.2016

Place: Kolkata

Nidhi Sinha

Managing Director

DIN 06393406

